

# MINUTES

JOINT MEETING OF  
THE BUDGET & FINANCE COMMITTEE AND  
CAPITAL IMPROVEMENTS COMMITTEE  
CITY OF BRANSON, MISSOURI  
JUNE 25, 2020

## 1) CALL TO ORDER.

The joint meeting of the Budget and Finance and Capital Improvement Committees of the City of Branson, Missouri met for a meeting in the Council Chambers of the Branson City Hall on June 25, 2020, at 10:00 a.m.

## 2) ROLL CALL.

Budget & Finance Committee Members Present: Mayor Edd Akers, City Administrator Stan Dobbins, Alderman Larry Milton, Rod Romine, Alderman Bob Simmons, Pamela Yancey.

Capital Improvement Committee Members Present: Mayor Edd Akers, Jerry Buckley, City Administrator Stan Dobbins, Michael Pinkley, and Alderman Bill Skains. Members Absent: Alderman Kevin McConnell.

Also present were: Finance Director Jamie Rouch, Assistant Finance Director Stacy McAllister, Financial Analyst Melissa Sill, Assistant City Administrator John Manning.

## 3) FINANCE COMMITTEE REGULAR REPORTS:

### 3A) JOINT BUDGET & FINANCE AND CAPITAL IMPROVEMENT COMMITTEES MINUTES OF May 28, 2020.

Mayor Edd Akers asked for a motion approving the minutes of May 28, 2020. Bill Skains moved to approve, seconded by Rod Romine. Ayes: 9. Noes: 0. Motion carried.

### 3B) MONTHLY SALES & TOURISM TAX REPORTS.

Financial Analyst Melissa Sill presented the monthly sales and tourism tax reports to the Committee.

### 3C) FINANCIALS: MONTHLY UNAUDITED FINANCIALS FOR MAY 2020.

Finance Director Jamie Rouch presented the unaudited financials for May 2020.

### 3D) DEPARTMENTAL REPORTS.

Jamie Rouch presented departmental reports for year-to-date business license, RFB/RFP reports and annual utilities consumption reports.

## 4) REVIEW OF DISBURSEMENTS & APPROVAL OF DISBURSEMENTS \$15,000 AND OVER (MAY 2020 – JUNE 2020) AND OUTSTANDING CAPITAL DISBURSEMENTS as of MAY 2020.

Discussion was held. Mayor Edd Akers asked for acknowledging receipt and review of the disbursements. Stan Dobbins made a motion, seconded by Pamela Yancey. Ayes: 6, Noes: 0. Motion carried.

## 5) DISCUSSION OF CONVENTION CENTER FINANCIAL ASSISTANCE.

Mark Mulherin presented a request to draw \$240,000 from the Convention Center's capital reserve fund to be used for the reopening and ongoing operations of the Convention Center during the post COVID-10 pandemic.

Bob Simmons motioned to approve the request from the Branson Convention Center, seconded by Pamela Yancey. Ayes: 5. Noes: 1.

## **6) PROJECT STATUS REPORT.**

Jamie Rouch presented the project status report.

## **7) FINANCE DIRECTOR'S REPORT.**

Jamie Rouch explained the city's bond rating was reduced from an A+ to an A- as a result of the COVID-19 pandemic.

Jamie Rouch explained the second reading for loan modification to the city's energy performance loan was postponed at the previous board of alderman meeting, but will be read a second time at the next meeting.

Jamie informed the committees that several potential options to reduce the lease amounts due for West 76 Airport Lease lessees will be brought to the Board of Alderman for consideration.

## **8) ADJOURN.**

Mayor Edd Akers asked for a motion to adjourn the joint meeting of the Budget & Finance and Capital Improvement Committees. The joint meeting adjourned at 12:06 p.m. on a motion by Bill Skains, seconded by Michael Pinkley. Ayes: 9, Noes: 0. Motion passed.