

MINUTES

JOINT MEETING OF
THE BUDGET & FINANCE COMMITTEE AND
CAPITAL IMPROVEMENTS COMMITTEE
CITY OF BRANSON, MISSOURI
MAY 28, 2020

1) CALL TO ORDER.

The joint meeting of the Budget and Finance and Capital Improvement Committees of the City of Branson, Missouri met for a meeting in the Council Chambers of the Branson City Hall on May 28, 2020, at 10:00 a.m.

2) ROLL CALL.

Budget & Finance Committee Members Present: Mayor Edd Akers, City Administrator Stan Dobbins, Alderman Larry Milton, Rod Romine, Alderman Bob Simmons, Pamela Yancey.

Capital Improvement Committee Members Present: Mayor Edd Akers, Jerry Buckley, City Administrator Stan Dobbins, Michael Pinkley, and Alderman Bill Skains. Members Absent: Alderman Brian Clonts.

Also present were: Finance Director Jamie Rouch, Assistant Finance Director Stacy McAllister, Financial Analyst Melissa Sill, Assistant City Administrator John Manning, and Public Works and Engineering Director Keith Francis.

3) FINANCE COMMITTEE REGULAR REPORTS:

3A) BUDGET & FINANCE COMMITTEE MINUTES OF FEBRUARY 27, 2020.

Mayor Edd Akers asked for a motion approving the minutes of February 27, 2020. Bob Simmons moved to approve, seconded by Stan Dobbins. Ayes: 6. Noes: 0. Motion carried.

CAPITAL IMPROVEMENT COMMITTEE MINUTES OF FEBRUARY 28, 2020.

Mayor Edd Akers asked for a motion approving the minutes of February 28, 2020. Bill Skains moved to approve, seconded by Stan Dobbins. Ayes: 5. Noes: 0. Motion carried.

3B) MONTHLY SALES & TOURISM TAX REPORTS.

Financial Analyst Melissa Sill presented the monthly sales and tourism tax reports to the Committee.

3C) FINANCIALS: MONTHLY UNAUDITED FINANCIALS FOR APRIL 2020.

Finance Director Jamie Rouch presented the unaudited financials for April 2020.

3D) DEPARTMENTAL REPORTS.

Jamie Rouch presented departmental reports for year-to-date business license, RFB/RFP reports and annual utilities consumption reports.

4) REVIEW OF DISBURSEMENTS & APPROVAL OF DISBURSEMENTS \$50,000 AND OVER (JANUARY 2020 – APRIL 2020) AND OUTSTANDING CAPITAL DISBURSEMENTS as of APRIL 2020.

Discussion was held. Mayor Edd Akers asked for acknowledging receipt and review of the disbursements. Pamela Yancey made a motion, seconded by Rod Romine. Ayes: 6, Noes: 0. Motion carried.

5) REVIEW OF FINANCIAL HEALTH UPDATE.

Jamie Rouch presented the financial health update.

6) PROJECT STATUS REPORT.

Jamie Rouch presented the project status report.

6) FINANCE DIRECTOR'S REPORT.

Discussion was held regarding an upcoming loan modification to the city's energy performance loan that will be presented to the Board of Alderman for approval.

Jamie Rouch informed the committees that the Finance Department will begin collecting penalties and interest for late penalties beginning June 1.

Discussion was held regarding potential reimbursement of expenses incurred by the city due to the COVID-19 pandemic.

7) ADJOURN.

Mayor Edd Akers asked for a motion to adjourn the joint meeting of the Budget & Finance and Capital Improvement Committees. The Budget & Finance Committee meeting adjourned at 12:05 p.m. on a motion by Alderman Bob Simmons, seconded by Larry Milton. Ayes: 6, Noes: 0. Motion passed.

The Capital Improvement Committee meeting adjourned at 12:05 p.m. on a motion by Alderman Bill Skains and City Administrator Stan Dobbins. Ayes: 5, Noes: 0. Motion Passed.